

RESOLUTION NO. 30240

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION TO RENEW, IN SUBSTANTIALLY THE FORM ATTACHED, WITH LOOKOUT VALLEY RECREATION ASSOCIATION FOR THE USE OF PROPERTY LOCATED AT 370 WARREN PLACE AND FURTHER IDENTIFIED AS TAX MAP NO. 144J-B-008.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor to enter into a First Agreement to Exercise Option to Renew, in substantially the form attached, with Lookout Valley Recreation Association for the use of property located at 370 Warren Place and further identified as Tax Map No. 144J-B-008.

ADOPTED: February 25, 2020

/mem

**FIRST AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: CITY OF CHATTANOOGA STANDARD PREMISES USE AGREEMENT

Effective Date: February 1, 2017

Initial Expiration Date: January 31, 2020

Number of Previously Exercised Options: None

Tax Map Number: 144J-B-008

Property Address: 370 Warren Place, Chattanooga, TN 37419

Lessor: City of Chattanooga

Lessee: Lookout Valley Recreation Association

Initial Term: Three Years

Term Renewal Option: One Year

Term Renewal Expiration: January 31, 2021

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of February 1, 2017, is hereby extended for one year to the date of January 31, 2021. There remains one option to extend the terms of the original Agreement of February 1, 2017. All terms and conditions of the original Agreement of February 1, 2017, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 2020.

**LOOKOUT VALLEY  
RECREATION ASSOCIATION**

**CITY OF CHATTANOOGA**

\_\_\_\_\_  
DONNIE PELL, *President*

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ANDY BERKE, *Mayor*

